

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of Jayanti Commercial Ltd.

We have audited the quarterly financial result of **Jayanti Commercial Limited** for the Quarter ended on 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial result as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimate made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and



ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended on 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For SN KHETAN & ASSOCIATES

Chartered Accountant

ICAI Firm Registration No. 325653E

Nirmala Khetan.

(Nirmala Khetan)

Partner

Membership No. 058895



Place: Kolkata

Date: 30th May, 2017.

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Registered Office : 34A, Metcalfe Street, 3rd Floor, Kolkata – 700 013

Phone No. : 033-40140100

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. in Lakhs)

| SR.N O. | Particulars | 3 Month Year Ended | | | year ended | |
|------------|---|--------------------|---------------|--------------|---------------|--------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from Operations | | | | | |
| | (a) Net sales/Income from operations(Net of Excise Duty) | 70.38 | 0.51 | 32.56 | 133.30 | 39.56 |
| | (b) Other Operating Income | - | - | - | - | - |
| | Total income from Operations (net) | 70.38 | 0.51 | 32.56 | 133.30 | 39.56 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in trade | - | - | - | - | - |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | - | - | - | - | - |
| | (d) Employee benefits expense | 4.14 | 3.69 | 3.03 | 14.61 | 12.93 |
| | (e) Depreciation and amortisation expense | - | - | - | - | - |
| | (f) Other expenses | 11.96 | 1.31 | 1.75 | 16.63 | 5.74 |
| | Total Expenses | 16.10 | 5.00 | 4.78 | 31.24 | 18.67 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 54.28 | (4.49) | 27.78 | 102.06 | 20.89 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 54.28 | (4.49) | 27.78 | 102.06 | 20.89 |
| 6 | Finance Costs | 0.78 | 0.78 | 0.35 | 2.56 | 1.05 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 53.50 | (5.27) | 27.43 | 99.50 | 19.84 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7±8) | 53.50 | (5.27) | 27.43 | 99.50 | 19.84 |
| 10 | Tax expense | - | - | - | 20.25 | 3.05 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 53.50 | (5.27) | 27.43 | 79.25 | 16.79 |
| 12 | Extraordinary items (net of tax Rs expense Nil Lakhs) | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11± 12) | 53.50 | (5.27) | 27.43 | 79.25 | 16.79 |
| 14 | Share of Profit / (Loss) of associates* | - | - | - | - | - |
| 15 | Minority Interest* | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)* | 53.50 | (5.27) | 27.43 | 79.25 | 16.79 |
| 17 | Paid up equity Share Capital (Face value of Rs: 10/- each) | 47.75 | 47.75 | 47.75 | 47.75 | 47.75 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | 584.60 | 505.35 |
| 19 i | Earning Per Share (EPS)(before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic | 11.20 | (1.10) | 5.74 | 16.60 | 3.52 |
| | (b) Diluted | 11.20 | (1.10) | 5.74 | 16.60 | 3.52 |
| 19 ii | Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | |
| | (a) Basic | 11.20 | (1.10) | 5.74 | 16.60 | 3.52 |
| | (b) Diluted | 11.20 | (1.10) | 5.74 | 16.60 | 3.52 |

* Applicable in case of consolidated results.

NOTES

- The Company is dealing in one Segment only i.e. Financial Activities.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 30th May, 2017.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the report was placed before the Board and the same was noted.
- Previous year / period figures have been regrouped/rearranged wherever considered necessary to make them comparable with the current period figures.

Place : Kolkata
Date : 30/05/2017



For Jayanti Commercial Limited
Shilpa Jhunjunwala

Shilpa Jhunjunwala
Whole Time Director
DIN: 01945627

JAYANTI COMMERCIAL LIMITED

CIN: L51109WB1983PLC035795

Registered Office : 34A, Metcalfe Street, 3rd Floor, Kolkata – 700 013

Phone No. : 033 -40140100

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2017

(Rs. in Lakhs)

| SR. NO. | Particulars | As At 31.03.2017 | As At 31.03.2016 |
|----------|--|---------------------|---------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Fund | | |
| a) | Share Capital | 47.75 | 47.75 |
| b) | Reserves and surplus | 584.60 | 505.35 |
| | Sub Total Shareholder's Funds | 632.35 | 553.10 |
| 2 | Non-current Liabilities | | |
| a) | Long Term Liabilities | - | - |
| | Sub Total Non Current Liabilities | | |
| 3 | Current Liabilities | | |
| a) | Short-term borrowings | 18.00 | 8.94 |
| b) | Trade Payables | - | - |
| c) | Other Current Liabilities | 3.53 | 7.37 |
| d) | Short Term Provisions | 17.97 | 2.44 |
| | Sub Total Current Liabilities | 39.50 | 18.75 |
| | TOTAL EQUITIES AND LIABILITIES | 671.85 | 571.85 |
| B | ASSETS | | |
| 1 | Non-current Assets | | |
| | Fixed Assets | 0.04 | 0.04 |
| | Non-current investments | 418.05 | 361.16 |
| | Deferred Tax Assets | 0.22 | 0.27 |
| | Long Term Loans & Advances | 7.19 | 8.23 |
| | Sub Total Non Current Assets | 425.50 | 369.70 |
| 2 | Current Assets | | |
| a) | Current Investments | - | - |
| b) | Inventories | 97.12 | 31.75 |
| c) | Trade Receivables | 9.49 | 6.17 |
| d) | Cash & Bank Balance | 139.49 | 164.23 |
| e) | Short term Loan & Advances | 0.25 | - |
| f) | Other Current Assets | 0.25 | - |
| | Sub Total Current Assets | 246.35 | 202.15 |
| | TOTAL ASSETS | 671.85 | 571.85 |

NOTES

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- 3 The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the report was placed before the Board and the same was noted.
- 4 Previous year / period figures have been regrouped/rearranged wherever considered necessary to make them comparable with the current period figures.

Place : Kolkata
Date : 30/05/2017



For Jayanti Commercial Limited

Shilpa Jhunjhunwala

Shilpa Jhunjhunwala

Whole Time Director

DIN: 01945627